

6th May, 2022

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001**

**National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051**

Sub : Results of Postal Ballot Notice dated 31st March 2022

Dear Sir/Madam,

In furtherance to our letter dated 4th April, 2022 submitting the Postal Ballot Notice for seeking approval of the Members of the Company by way of Special Resolution(s) for:

1. Appointment of Mr. Karnam Sekar as an Independent Director of the Company
2. Appointment of Mr. Hemant Bhargava as an Independent Director of the Company
3. Appointment of Mrs. Smita Aggarwal as an Independent Director of the Company
4. Amendment in 'CSL EMPLOYEE STOCK OPTION SCHEME 2017'

In this regard, please note that Mr. Pankaj Kumar Nigam, Practising Company Secretary, who was appointed as the Scrutinizer for the aforesaid Postal Ballot process has submitted his Report on 6th May, 2022. In accordance with the said Report, the Members of the Company have approved the Special Resolution(s) as contained in the Postal Ballot Notice dated 31st March, 2022 for appointment of Mr. Karnam Sekar, Mr. Hemant Bhargava, and Mrs. Smita Aggarwal Independent Directors of the Company with the majority of 99.99% and Amendment in 'CSL Employee Stock Option Scheme 2017', with the majority of 99.84%, votes as detailed under:

Item No.1: Appointment of Mr. Karnam Sekar as an Independent Director of the Company

Particulars	Number
Number of valid Electronic Votes received	423,32,430
Votes in favour of the resolution	423,32,312
Votes against the resolution	118

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 48918686 | **E-mail:** yougrow@ugrocapital.com | **Website:** www.ugrocapital.com

Item No.2: Appointment of Mr. Hemant Bhargava as an Independent Director of the Company

Particulars	Number
Number of valid Electronic Votes received	423,32,430
Votes in favour of the resolution	423,32,322
Votes against the resolution	108

Item No.3: Appointment of Mrs. Smita Aggarwal as an Independent Director of the Company

Particulars	Number
Number of valid Electronic Votes received	423,32,430
Votes in favour of the resolution	423,32,062
Votes against the resolution	368

Item No.4: Amendment in ‘CSL EMPLOYEE STOCK OPTION SCHEME 2017’

Particulars	Number
Number of valid Electronic Votes received	423,32,430
Votes in favour of the resolution	422,66,568
Votes against the resolution	65,862

The results of the Postal Ballot were accordingly announced today and the same is enclosed herewith along with the Scrutinizers Report.

You are requested to kindly take above information on record.

Thanking you.

Yours faithfully,

For UGRO Capital Limited



Aniket Karandikar

Company Secretary

Membership No.: A24107

Encl: as above

UGRO CAPITAL LIMITED

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Ugro Capital Limited								
Results of Postal Ballot								
(As per Regulation 44 (3) of SEBI Listing Regulations)								
Date of Postal Ballot Notice			31-03-2022					
Voting start date			06-04-2022					
Voting end date			05-05-2022					
Total number of shareholders as on record date (31.03.2022):			10961					
No. of shareholders present in the meeting either in person or through proxy:								
Promoters and Promoter Group:			Not applicable					
Public:			Not applicable					
No. of Shareholders attended the meeting through Video Conferencing								
Promoters and Promoter Group:			Not applicable					
Public:			Not applicable					
Resolution Required : (Special)			1 - Appointment of Mr. Karnam Sekar as an Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2027709	2027709	100.0000	2027709	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2027709	100.0000	2027709	0	100.0000	0.0000
Public Institutions	E-Voting	6477843	3387123	52.2878	3387123	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3387123	52.2878	3387123	0	100.0000	0.0000
Public Non Institutions	E-Voting	62053767	36917598	59.4929	36917480	118	99.9997	0.0003
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		36917598	59.4929	36917480	118	99.9997	0.0003
Total		70559319	42332430	59.9955	42332312	118	99.9997	0.0003

Resolution Required : (Special)			2 - Appointment of Mr. Hemant Bhargava, as an Independent Director of the Company;					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2027709	2027709	100.0000	2027709	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2027709	100.0000	2027709	0	100.0000	0.0000
Public Institutions	E-Voting	6477843	3387123	52.2878	3387123	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3387123	52.2878	3387123	0	100.0000	0.0000
Public Non Institutions	E-Voting	62053767	36917598	59.4929	36917490	108	99.9997	0.0003
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		36917598	59.4929	36917490	108	99.9997	0.0003
Total		70559319	42332430	59.9955	42332322	108	99.9997	0.0003

Resolution Required : (Special)			3 - Appointment of Mrs. Smita Aggarwal as an Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2027709	2027709	100.0000	2027709	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2027709	100.0000	2027709	0	100.0000	0.0000
Public Institutions	E-Voting	6477843	3387123	52.2878	3387123	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3387123	52.2878	3387123	0	100.0000	0.0000
Public Non Institutions	E-Voting	62053767	36917598	59.4929	36917230	368	99.9990	0.0010
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		36917598	59.4929	36917230	368	99.9990	0.0010
Total		70559319	42332430	59.9955	42332062	368	99.9991	0.0009

Resolution Required : (Special)			4 - Amendment in CSL Employee Stock Option Scheme 2017					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2027709	2027709	100.0000	2027709	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2027709	100.0000	2027709	0	100.0000	0.0000
Public Institutions	E-Voting	6477843	3387123	52.2878	3321500	65623	98.0626	1.9374
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3387123	52.2878	3321500	65623	98.0626	1.9374
Public Non Institutions	E-Voting	62053767	36917598	59.4929	36917359	239	99.9994	0.0006
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		36917598	59.4929	36917359	239	99.9994	0.0006
Total		70559319	42332430	59.9955	42266568	65862	99.8444	0.1556

For UGRO Capital Limited



Aniket Karandikar
Company Secretary



PANKAJ NIGAM & ASSOCIATES

(Company Secretaries)

F-54, Arora Shoppers Park, Opp. Swarn Jayanti Park,
Shakti Khand-II, Indirapuram, Ghaziabad

Phone No. : 0120-4157617

Email: pankajnigamcs@gmail.com

CONFIDENTIAL

SCRUTINIZER'S REPORT

*[Pursuant to Section 110 of the Companies Act, 2013 and
Rule 20 & 22 of Companies (Management and Administration) Rules, 2014]*

To

The Chairman

UGRO CAPITAL LIMITED

Equinox Business Park, Tower 3,
Fourth Floor, Off BKC, LBS Road,
Kurla Mumbai - 400070 Mumbai

Respected Sir,

Sub: Scrutinizer's Report for passing of resolution through Postal Ballot Process and E-Voting

I, CS Pankaj Kumar Nigam, Proprietor, M/s. Pankaj Nigam & Associates, Company Secretaries, Ghaziabad was appointed as Scrutinizer via circular resolution passed by the Board of Directors of the Company on 31st March, 2022 to conduct and scrutinize the Postal Ballot E-voting process in a fair and transparent manner in respect of all the Resolutions as circulated/ stated in the Postal Ballot Notice dated 31st March, 2022 ('Notice').

In compliance with the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the General Circular nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021 and 20/2021 dated December 08, 2021 issued by the Ministry of Corporate Affairs, Govt. of India (hereinafter collectively referred to as "MCA Circulars") and other applicable laws, rules and regulations, to transact the special business as per the postal ballot Notice. The Company had provided facility for remote e-voting to all the Members of the Company to enable them to cast their votes only through electronic means on the items mentioned in the Notice.

The Company has engaged CDSL (hereinafter referred to as CDSL or "Service Provider") for facilitating remote e-voting to enable the Members to cast their votes electronically instead of dispatching Postal Ballot Form for this Postal Ballot. In view of the prevailing pandemic situation and restriction imposed by Government and to obviate difficulties faced by the corporates in providing both voting by physical ballot and E-voting, a facility was extended for the members to cast their vote only through E-voting in accordance with the provisions of the MCA circulars.



Accordingly, the Company had sent the Postal Ballot Notice including all the requisite information required to cast the vote, in electronic form only to all its members who have registered their e-mail addresses with the Company / Registrar & Transfer Agents / Depository Participants. The communication of the assent or dissent of the Members was sought through the E-voting system only. In order to facilitate those members who had not yet registered their e-mail address, a proper procedure was laid down for the shareholders to get their email address registered with the RTA so that they could also participate in the E-voting facility extended by the Company.

The aforesaid Postal Ballot Notice was sent on 04th April, 2022 to all the Members of the Company through e-mail who have registered their e-mail addresses as on 31st March, 2022 (cut off date).

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to the items being placed for approval of the members through postal ballot by e- voting. My responsibility as the Scrutinizer of the voting process (through E-voting), was restricted to scrutinize the E-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the E-voting system provided by CDSL.

I report that, the Notice was sent through e-mail to 10,129 members whose email id's were registered with the Depositories and as made available with the RTA. The total Number of Members as on the Cut-off date was 10,961

The E-voting period commenced from 6th April, 2022 at 9:00 a.m. IST and ends on 5th May, 2022 at 5:00 p.m. IST

In respect of members whose email id's were not available, a Public Notice with regard to the Postal Ballot Notice was published on 05th April, 2022 in "Business Standard" English Newspaper and in "Mumbai Lakshdeep", Marathi Newspaper providing requisite information and contact details of CDSL for registering email id and queries on E-voting. Copies of the newspaper advertisements were also submitted to the Stock Exchanges.

The items for which approval of the Members of the Company was sought as stated in the Notice are mentioned hereunder:

- a. Special Resolution for appointment of Mr. Karnam Sekar as an Independent Director of the Company.
- b. Special Resolution for appointment of Mr. Hemant Bhargava as an Independent Director of the Company.
- c. Special Resolution for appointment of Mrs. Smita Aggarwal as an Independent Director of the Company



- d. Special Resolution to approve amendment in 'CSL EMPLOYEE STOCK OPTION SCHEME 2017

SUMMARY OF VOTES CAST

The E-voting process concluded at 5:00 p.m. on May 05, 2022. After the closure of E-voting process the votes cast through E-voting facility were duly unblocked by me as a Scrutinizer in the presence of Mr. Ayush Baliyan and Mr. Rahul Sharma witnesses, not in employment of the Company, as prescribed under sub-rule 4(xii) of rule 20 of the Companies (Management and Administration) Rules, 2014. The data for e-voting was downloaded after the e-voting module was disabled by CDSL on May 05, 2022 (05.00 p.m.).

On scrutiny, I report that out of 10,961 Members holding shares as on the cut-off date, i.e. 31st March, 2022, 56 members holding 4,23,32,430 shares have exercised their votes through remote E-voting. The details of Postal Ballot results for the items placed for consideration and approval of the Members is given below:

Resolution No.1

Appointment of Mr. Karnam Sekar as an Independent Director of the Company

Resolution Required : (Special)		1 - Appointment of Mr. Karnam Sekar as an Independent Director of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2027709	2027709	100.0000	2027709	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2027709	100.0000	2027709	0	100.0000	0.0000
Public Institutions	E-Voting	6477843	3387123	52.2878	3387123	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000



	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3387123	52.2878	3387123	0	100.0000	0.0000
Public Non Institutions	E-Voting	62053767	36917598	59.4929	36917480	118	99.9997	0.0003
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		36917598	59.4929	36917480	118	99.9997	0.0003
Total		70559319	42332430	59.9955	42332312	118	99.9997	0.0003

Result: Percentage of votes cast in Favour: 99.9997 Percentage of votes cast Against: 0.0003

As the number of votes cast in favour of the resolution is more than three times the number of votes cast against, I report that the special resolution as per Item no. 1 as set forth in the postal ballot notice dated 31st March, 2022 has been passed by the members with requisite majority. The Resolution is deemed as passed on the last date of voting that is 05th May, 2022.



Resolution No.2

Appointment of Mr. Hemant Bhargava as an Independent Director of the Company

Resolution Required : (Special)			2 - Appointment of Mr. Hemant Bhargava as an Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} \times 100$	[4]	[5]	$[6]=\{[4]/[2]\} \times 100$	$[7]=\{[5]/[2]\} \times 100$
Promoter and Promoter Group	E-Voting	2027709	2027709	100.0000	2027709	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2027709	100.0000	2027709	0	100.0000	0.0000
Public Institutions	E-Voting	6477843	3387123	52.2878	3387123	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3387123	52.2878	3387123	0	100.0000	0.0000
Public Non Institutions	E-Voting	62053767	36917598	59.4929	36917490	108	99.9997	0.0003
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		36917598	59.4929	36917490	108	99.9997	0.0003
Total		70559319	42332430	59.9955	42332322	108	99.9997	0.0003

Result: Percentage of votes cast in Favour: 99.9997 Percentage of votes cast Against: 0.0003



As the number of votes cast in favour of the resolution is more than three times the number of votes cast against, I report that the special resolution as per Item no. 2 as set forth in the postal ballot notice dated 31st March, 2022 has been passed by the members with requisite majority. The Resolution is deemed as passed on the last date of voting that is 05th May, 2022.

Resolution No.3

Appointment of Mrs. Smita Aggarwal as an Independent Director of the Company

Resolution Required: (Special)		3 - Appointment of Mrs. Smita Aggarwal as an Independent Director of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstand ing shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/ [1]}*100	[4]	[5]	[6]={([4]/[2)}*100	[7]={([5]/[2)}*100
Promoter and Promoter Group	E- Voting	2027709	2027709	100.0000	2027709	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2027709	100.0000	2027709	0	100.0000	0.0000
Public Institutions	E- Voting	6477843	3387123	52.2878	3387123	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3387123	52.2878	3387123	0	100.0000	0.0000
Public Non Institutions	E- Voting	62053767	36917598	59.4929	36917230	368	99.9990	0.0010
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		36917598	59.4929	36917230	368	99.9990	0.0010
Total		70559319	42332430	59.9955	42332062	368	99.9991	0.0009

Result: Percentage of votes cast in Favour: 99.9991 Percentage of votes cast Against: 0.0009

As the number of votes cast in favour of the resolution is more than three times the number of votes cast against, I report that the special resolution as per Item no. 3 as set forth in the postal



ballot notice dated 31st March, 2022 has been passed by the members with requisite majority. The Resolution is deemed as passed on the last date of voting that is 05th May, 2022.

Resolution No.4

Approval of amendment in 'CSL EMPLOYEE STOCK OPTION SCHEME 2017

Resolution Required: (Special)		4-Approval of amendment in 'CSL EMPLOYEE STOCK OPTION SCHEME 2017						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstandi ng shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2027709	2027709	100.0000	2027709	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2027709	100.0000	2027709	0	100.0000	0.0000
Public Institutions	E-Voting	6477843	3387123	52.2878	3321500	65623	98.0626	1.9374
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3387123	52.2878	3321500	65623	98.0626	1.9374
Public Non Institutions	E-Voting	62053767	36917598	59.4929	36917359	239	99.9994	0.0006
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		36917598	59.4929	36917359	239	99.9994	0.0006
Total		70559319	42332430	59.9955	42266568	65862	99.8444	0.1556

Result: Percentage of votes cast in Favour: 99.8444 Percentage of votes cast Against: 0.1556

As the number of votes cast in favour of the resolution is more than three times the number of votes cast against, I report that the special resolution as per Item no. 4 as set forth in the postal ballot notice dated 31st March, 2022 has been passed by the members with requisite majority. The Resolution is deemed as passed on the last date of voting that is 05th May, 2022.



I further report that, as per the Postal Ballot Notice dated 31st March, 2022 the Chairman or any Director as authorized by the Board, shall declare and confirm the above results of e-voting by postal ballot in respect of the Resolutions referred above, on or before 7th May, 2022.

The result of the Postal Ballot along with the Scrutinizer's Report will also be displayed on the Company's website <https://www.ugrocapital.com/postal-ballot>, on the website of CDSL at www.evotingindia.com and shall be communicated to the Stock Exchanges where the Company's shares are listed i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, on or before 7th May, 2022.

I further report that Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with and the records maintained by me including the reports generated from the E-voting system provided by CDSL the Service Provider for the E-voting facility extended by them and also the Registrar and Share Transfer Agent recording the consent or otherwise received from the Members, by E-voting which includes all the particulars of the Members such as the name, folio number/DP ID and Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected, and other related data/papers are in my safe custody which will be handed over to the Company Secretary of the Company.

I thank you for the opportunity given, to act as a Scrutinizer for the above Postal Ballot process of your Company.

Thanking You.



For **Pankaj Nigam & Associates**
Company Secretaries

A handwritten signature in blue ink, appearing to read "Pankaj Nigam".

CS Pankaj Nigam
Proprietor

M. No. FCS 7343 C. P. No. 7979

Place: Ghaziabad
Date: 06th May, 2022

Countersigned by

A handwritten signature in blue ink, appearing to read "Pankaj Nigam".

Chairman / Authorised Signatory
Ugro Capital Limited

Place: Mumbai
Date: 06.05.2022