

## **Public Notice**

### **Assignment between Inditrade Fincorp Limited to UGRO Capital Limited**

This has reference to the joint credit facility availed by the Borrowers from Inditrade Fincorp Limited ("**Inditrade**") and UGRO Capital Limited ("**UGRO**") (Inditrade and UGRO are hereinafter jointly referred to as "**Lenders**"), pursuant to the sanction letter and loan facility agreement under the co-lending arrangement between Inditrade and UGRO, who had jointly disbursed the Loan. This is to further note that, so far, Inditrade had been acting as Servicing agent for the entire loan amount including for UGRO's share and has been facilitating collection of the entire repayments from Borrowers.

In this regard, this is to notify the Borrowers that due to certain causes the Lenders have terminated the underlying co-lending agreement with each other with immediate effect and subsequently, UGRO has taken over and Inditrade has transferred its share in the respective credit facility availed by the Borrowers vide Deed of Assignment dated **29.03.2023** ("**Assignment Agreement**"), including of Receivables with Underlying Security, if any, therefore this notice as an intimation of assignment to all the Borrowers.

Pursuant to the same, UGRO for all technical, legal, and operational purposes has become the sole lender under the terms of the Facility / Transaction documents and thus, UGRO shall henceforth have 100% share in the Loan. **Further, UGRO being the sole lender is entitled to receive all the repayments against the aforesaid Loan and has also unconditionally taken over all the rights in respect of the aforesaid loan including but not limited to servicing right from Inditrade.** Accordingly, the auto debit mandates issued by the Borrowers towards repayment of the Loan has been ported and registered into UGRO's collection account.

**Also, this intimation is being posted to the Borrowers as an instruction to the Borrowers that henceforth all the repayments shall be made by the Borrowers to UGRO or its authorized officers only and no repayment should be directly made to Inditrade in any manner for whatsoever reason.** The Borrowers may note that no such payment made to Inditrade or any of its employees, agents, officers or any person other than those appointed/ authorized by UGRO shall be considered as repayment of the dues towards the aforesaid Loan.

Further, in case any instalment or repayment is not cleared/ honoured through NACH debit then the Borrowers shall make all the overdue repayments towards the aforesaid credit Facility into UGRO's account, the details of which are mentioned hereunder:

**Account Holder's Name : UGRO Capital Limited**  
**Name of the Bank : IDFC First Bank**  
**Account No. : 10091154187**  
**Address : C32, Ground Floor, Bandra Kurla Complex, G Block, Naman Chambers, Bandra (E), Mumbai - 51**  
**IFSC Code : IDFB0020101**

All the terms and conditions as mentioned in the loan facility agreement and other documents executed by the Borrowers shall continue to be operative and binding on the Borrowers and shall remain unchanged. All transactions and account activities will continue to be processed as normal. The rights and entitlements as contained in loan facility agreement and other documents are available to UGRO as a lender which can be enforced in any event of default or non-compliance of any terms and conditions mentioned therein on part of the Borrowers.

This letter is being issued without prejudice to UGRO's rights as an exclusive lender under the loan facility agreement and other documents or under the applicable laws.

Henceforth, the Borrowers may communicate with UGRO in respect of any query related to their credit facility at [customercare@ugrocapital.com](mailto:customercare@ugrocapital.com) or call at 18002028476.

### **UGRO CAPITAL LIMITED**

(Formerly known as Chokhani Securities Limited)

**Registered Office Address:** Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

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