

1st September 2022

**BSE Limited
25th floor, Phiroze Towers,
Dalal Street,
Fort, Mumbai- 400001
Scrip Code: 511742**

**National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: UGROCAP**

Subject: Outcome of the Board Meeting held on 1st September 2022

Dear Sir/ Madam,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Thursday, 1st September, 2022, has, inter alia, transacted the following businesses:

- i. noted and accepted the resignation of Mr. Amit Gupta, as the Chief Financial Officer with effect from 1st September, 2022 (upon closure of business hours) and based on the recommendation of Nomination and Remuneration Committee and Audit Committee, approved appointment of Mr. Kishore Lodha as the Chief Financial Officer and Key Managerial Personnel w.e.f. 15th September 2022.

Accordingly, we are enclosing herewith the following:

- i. Details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 for change in Directors and Key Managerial Personnel .

This intimation is also being uploaded on the Company's website www.ugrocapital.com.

Press Release for the same is being uploaded separately.

The meeting of the Board of Directors commenced at 04:15 pm and concluded at 05:40 pm.

Kindly take the above on record.

Yours faithfully,

For UGRO Capital Limited

**Namrata Sajnani
Company Secretary and Compliance Officer**

Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070
CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

'Annexure A'

Details with respect to Key Managerial Personnel (CFO) of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015:

Sr. No.		Mr. Amit Gupta	Mr. Kishore Lodha
1	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation as Chief Financial Officer	Appointment as Chief Financial Officer
2	Date of appointment/ cessation & Terms of appointment	Date of Cessation- Close of business hours on 1 st September 2022	Date of Appointment- Effective from 15 th September 2022. As per the terms approved by the Board and policy of the Company
3	Brief profile (in case of appointment)	Not Applicable	Mr. Lodha is a qualified C.A. by profession. He brings in close to 20 + years of experience in the Finance domain. He has worked with organizations like Future Group, SREI Infrastructure and is currently working with Hinduja Leyland Finance as the Chief Financial Officer. He has held various offices in the financial domain ranging from managing accounting, taxation, financial controller, RBI Compliances and Treasury function.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable

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