

23<sup>rd</sup> August 2022

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001  
Scrip code: 511742**

**National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051  
NSE Symbol: UGROCAP**

Dear Sir/ Madam,

**Subject: Allotment of Market Linked Non-Convertible Debentures**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) today, i.e. Tuesday, 23<sup>rd</sup> August, 2022 has, *inter-alia*, made an allotment of 500 (Five Hundred) Senior, Secured, Rated, Listed, Redeemable, Taxable Principal Protected Market Linked (PP-MLD) Redeemable Non-Convertible Debentures having face value of INR 10,00,000 (Indian Rupees Ten Lakh Only) each, through private placement as per the particulars furnished in ‘Annexure A’.

We request you to take the same on record.

The aforesaid information is being made available on the Company's website at [www.ugrocapital.com](http://www.ugrocapital.com)

Thanking You,

**For UGRO Capital Limited**

**Namrata Sajnani  
Company Secretary and Compliance Officer**

Encl: a/a

**UGRO CAPITAL LIMITED**

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 2241821600 | E-mail: [customarecare@ugrocapital.com](mailto:customarecare@ugrocapital.com) | Website: [www.ugrocapital.com](http://www.ugrocapital.com)

**Annexure A**

Sr. No.	Particulars	Details								
1	Type of securities	Senior, Secured, Rated, Listed, Redeemable, Taxable Principal Protected Market Linked (PP-MLD) Redeemable Non-Convertible Debentures								
2	Type of issue	Private placement basis								
3	Size of Issue	INR 50,00,00,000/- (Indian Rupees Fifty Crore)								
4	Whether proposed to be listed? If yes, Name of Stock Exchange	BSE Limited								
5	Tenure of instrument	17 months from the Date of Allotment								
6	Date of allotment	23-08-2022								
7	Date of maturity	23-01-2024								
8	Coupon/interest Rate	<p>Coupon is linked to the performance of Underlying / Reference Index, as specified in table below</p> <table border="1"> <thead> <tr> <th>If Yield of underlying on Final Fixing Date</th> <th>Redemption Premium on XIRR basis</th> </tr> </thead> <tbody> <tr> <td>Is &lt;=18%</td> <td>9.45% XIRR</td> </tr> <tr> <td>Is &lt;=24% and &gt;18%</td> <td>9.40% XIRR</td> </tr> <tr> <td>Is &gt; 24%</td> <td>0.00%</td> </tr> </tbody> </table>	If Yield of underlying on Final Fixing Date	Redemption Premium on XIRR basis	Is <=18%	9.45% XIRR	Is <=24% and >18%	9.40% XIRR	Is > 24%	0.00%
If Yield of underlying on Final Fixing Date	Redemption Premium on XIRR basis									
Is <=18%	9.45% XIRR									
Is <=24% and >18%	9.40% XIRR									
Is > 24%	0.00%									
9	Schedule of Payment of coupon/interest and principal	Payment of accrued interest and principal shall be made on the maturity.								
10	Charge/Security, if any, created over the assets	The Issue shall be secured by way of a first ranking exclusive and continuing charge to be created pursuant to the deed of hypothecation to be executed between the Issuer and the Debenture Trustee.								
11	Special right/interest/privileges attached to the instrument and changes thereof	No								
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	In case of breach of the covenants the issuer would be required to pay penal interest of 2% p.a. over the respective coupon rate.								

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13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	Debenture will be redeemed at Par i.e. Rs. 10,00,000/- being face value of each NCD on the maturity date.
15	any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

*Note: The coupon payable on the NCDs, as proposed aforesaid, may be modified based on the prevailing market conditions at the time of approval of Prospectus for the NCD Issue.*

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