

28th February 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/ Madam,

Subject: Outcome of the Investment and Borrowing Committee Meeting

With reference to our letter dated 23rd February 2022 and pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) at its meeting held today, i.e. Monday, 28th February 2022 has inter alia approved an issue of rated, secured, senior, listed, transferable, redeemable non-convertible debentures for an amount of Rs.50 crore (“Base Issue Size”) with an option to retain over-subscription upto Rs. 50 crore, aggregating up to Rs. 100 Crores (“Overall Issue Size”) through public issue as per the particulars furnished in ‘Annexure A’.

The meeting of the Committee commenced at 11:00 a.m. and concluded at 01:00 p.m.

We request you to take the above on record.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

For UGRO Capital Limited

A handwritten signature in black ink, appearing to read 'Aniket Karandikar', with a horizontal line underneath.

Aniket Karandikar
Company Secretary

Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 48918686 | **E-mail:** yougrow@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure A

| Sr. No. | Particulars | Details |
|----------------|---|--|
| 1 | Type of securities | Rated Secured, Senior, Listed, Transferable, Redeemable Non-Convertible Debentures (the “Debentures”) |
| 2 | Type of issue | Public Issue |
| 3 | Size of Issue | Rs. 50,00,00,000 (Indian Rupees Fifty Crore) with an option to retain oversubscription up to Rs. 50,00,00,000, aggregating up to Rs. 100 Crore (“Overall Issue Size”). |
| 4 | Whether proposed to be listed? If yes, Name of Stock Exchange | The Debentures are proposed to be listed on: i. BSE Limited and; ii. National Stock Exchange of India Limited |
| 5 | Tenure of instrument | There are 3 series as below: Series I – 18 Months Series II- 27 Months Series III- 36 Months |
| 6 | Date of allotment | To be decided |
| 7 | Date of maturity | The date of maturity will be as per applicable Series dependent on date of allotment. |
| 8 | Coupon/interest offered | Series I – 10% papm Series II- 10.15% papm Series III-10.40% papm |
| 9 | Schedule of Payment of coupon/interest and principal | Schedule of coupon/ interest as below: Series I – Quarterly Series II- Monthly Series III-Monthly Redemption will be bullet |
| 10 | Charge/Security, if any, created over the assets | The Debentures shall be secured by the Company on a first and exclusive charge basis by way of hypothecation in favour of the Debenture Trustee for the benefit of the Debenture Holders over the Identified Assets. |
| 11 | Special right/interest/privileges attached to the instrument and changes thereof | No |
| 12 | Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal; | In case of breach of the covenants the issuer would be required to pay penal interest of 2% over and above the respective coupon rate. |

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 48918686 | **E-mail:** yougrow@ugrocapital.com | **Website:** www.ugrocapital.com

| | | |
|----|--|--|
| 13 | Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any; | Nil |
| 14 | Details of redemption of debentures | Debenture will be redeemed at Par being face value of Rs. 1000 each NCD. |
| 15 | any cancellation or termination of proposal for issuance of securities including reasons thereof. | N.A. |

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 48918686 | **E-mail:** yougrow@ugrocapital.com | **Website:** www.ugrocapital.com