

25th March 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/ Madam,

Subject: Issuance of Non-Convertible Debentures on private placement basis.

Further, to our communication dated 25th March 2022 with respect to issuance of 500 (five hundred) rated, unlisted, senior, secured, redeemable, taxable, transferable, market-linked, nonconvertible debentures (“Debentures”) each bearing a face value of Rs. 10,00,000/- (Rupees Ten Lakh only) aggregating up to Rs. 50,00,00,000/- (Rupees Fifty Crores only), on private placement basis, we would like to clarify that the issuance of debentures is being made at issue price of Rs.9,90,000/- (Indian Rupees Nine Lakh Ninety Thousand Only) per debenture (i.e.1% discount on the face value).

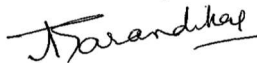
We confirm that there is no other change in the information already submitted in this regard.

We request you to take the above on record.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com.

Thanking You,

For UGRO Capital Limited

A handwritten signature in black ink, appearing to read 'Aniket Karandikar', with a horizontal line underneath.

Aniket Karandikar
Company Secretary

UGRO CAPITAL LIMITED

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