

26th August,2022

**BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001**

**National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051**

Scrip code: 511742

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Outcome of the Investment and Borrowing Committee Meeting

With reference to our letter dated 23rd August, 2022 and pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) at its meeting held today, i.e. Friday, 26th August, 2022 has, inter alia, approved an issue of 50,000 Rated Unsubordinated Unlisted Secured Transferable Redeemable Non-convertible debentures , (“Debentures”) each bearing a face value of Rs. 10,000/- (Rupees Ten Thousand only) aggregating up to Rs 50,00,00,000/-(Rupees Fifty Crores only), for cash, at par, in dematerialised form, on a private placement basis as per the particulars furnished in “Annexure A”.

The meeting of the Committee commenced at 11:00 a.m. am and concluded at 12:30 p.m.

This is for your information and records.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

Yours Faithfully,

For UGRO Capital Limited

Namrata Sajnani
Company Secretary and Compliance Officer
Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure A

Sr. No.	Particulars	Details
1	Type of securities	Rated Unsubordinated Unlisted Secured Transferable Redeemable Non-convertible debentures
2	Type of issue	Private Placement
3	Size of Issue	INR 50.00 Crore (Indian Rupees Fifty Crore)
4	Listing	Unlisted
5	Tenure of instrument	24 months (Twenty-Four Months) from date of allotment
6	Date of allotment	August 29, 2022
7	Date of maturity	August 29, 2024
8	Coupon/interest offered	To be mutually decided
9	Schedule of Payment of coupon/interest and principal	Coupon payable quarterly Debentures shall be redeemed quarterly (will start from 29 th November 2022) on a pro rata basis and shall be fully redeemed by the Final Redemption Date i.e. 29 th August 2024.
10	Charge/Security	The Debentures shall be secured by way of a first ranking, exclusive and continuing charge on identified receivables (“Hypothecated Receivables”)
11	Special right/interest/privileges attached to the instrument and changes thereof	Ranking: Each Debenture issued by the Issuer will constitute direct, Unsubordinated and secured obligations of the Company.
12	Delay in payment of interest / principal redemption from the due date or default in payment of interest / principal;	In case of breach of the covenants, the issuer would be required to pay penal interest of 2% p.a. over and above the respective coupon rate.
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	Debentures shall be redeemed quarterly (will start from 29 th November 2022) on a pro rata basis and shall be fully redeemed by the Final Redemption Date i.e. 29 th August 2024.

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15	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.
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