

5th May 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/ Madam,

Subject: Allotment of Non-Convertible Debentures


Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) today, i.e. Thursday, May 5, 2022 has inter alia made an allotment of 7,22,155 Rated, Secured, Senior, Listed, Transferable, Redeemable, Non-Convertible Debentures having face value of Rs. 1,000 each for cash at par aggregating to Rs. 72,21,55,000/- , through public issue as per the particulars furnished in ‘Annexure A’.

We request you to take the same on record.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

For UGRO Capital Limited

A handwritten signature in black ink, appearing to read 'Aniket Karandikar', with a horizontal line underneath.

Aniket Karandikar
Company Secretary

Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 48918686 | **E-mail:** yougrow@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure A

Sr. No.	Particulars	Details
1	Type of securities	Rated, Secured, Senior, Listed, Transferable, Redeemable, Non-Convertible Debentures (the “Debentures”)
2	Type of issue	Public Issue
3	Size of Issue	Rs. 72,21,55,000/-
4	Whether proposed to be listed? If yes, Name of Stock Exchange	The Debentures are proposed to be listed on: i. BSE Limited and; ii. National Stock Exchange of India Limited
5	Tenure of instrument	There are 3 series as below: Series I – 18 Months Series II- 27 Months Series III- 36 Months
6	Date of allotment	05-05-2022
7	Date of maturity	Series I – 04-11-2023 Series II- 05-08-2024 Series III- 05-05-2025
8	Coupon/interest offered	Series I – 10.00% p.a. (equivalent to 10.37% XIRR) Series II- 10.15% p.a. (equivalent to 10.62% XIRR) Series III-10.40% p.a. (equivalent to 10.90% XIRR)
9	Schedule of Payment of coupon/interest and principal	Schedule of coupon/ interest as below: Series I – Quarterly Series II- Monthly Series III-Monthly
10	Charge/Security, if any, created over the assets	The Debentures shall be secured by the Company on a first and exclusive charge basis by way of hypothecation in favour of the Debenture Trustee for the benefit of the Debenture Holders over the Identified Assets.
11	Special right/interest/privileges attached to the instrument and changes thereof	No
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	In case of breach of the covenants the issuer would be required to pay penal interest of 2% over and above the respective coupon rate.

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13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	Debenture will be redeemed at Par being face value of Rs. 1000/- each NCD.
15	any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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