

31<sup>st</sup> March, 2022

**BSE Limited**  
25<sup>th</sup> floor, Phiroze Towers,  
Dalal Street,  
Fort, Mumbai- 400001  
Scrip code: 511742

**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Symbol: UGROCAP

**Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015- Appointment of Independent Director**

Dear Sir/ Madam,

We wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has considered and approved the appointment of Mrs. Smita Aggarwal (DIN 01478327) as an Additional Independent (Woman) Director of the Company w.e.f. today, 31<sup>st</sup> March, 2022.

The details required under Regulation 30 the SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 for change in Directors are given in Annexure A.

This intimation is also being uploaded on the Company's website ([www.ugrocapital.com](http://www.ugrocapital.com)).

Kindly take the above on record.

Yours faithfully,

**For UGRO Capital Limited**

A handwritten signature in black ink, appearing to read 'Aniket Karandikar', with a horizontal line underneath.

**Aniket Karandikar**  
Company Secretary

Encl: a/a

**UGRO CAPITAL LIMITED**

**Registered Office Address:** Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070  
**CIN:** L67120MH1993PLC070739

**Telephone:** +91 22 48918686 | **E-mail:** yougrow@ugrocapital.com | **Website:** [www.ugrocapital.com](http://www.ugrocapital.com)

**Annexure A**

**Details with respect to change of Directors of the Company as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015:**

		<b>Mrs. Smita Aggarwal</b>
1	<b>Reason for Change viz., appointment, resignation, removal, death or otherwise</b>	Appointed as Additional (Independent) Director
2	<b>Date of cessation &amp; Term of appointment</b>	Not applicable
3	<b>Brief profile</b>	<p>Mrs. Smita Aggarwal is listed in “Top 35 Global Women in Fintech Powerlist”, ‘Top Women in Finance’, “Top 30 Fintech Influencers” and “Women Who Venture”, Mrs. Smita Aggarwal is a fintech investor and a thought leader with deep expertise in venture capital, financial inclusion, digital banking, micro-insurance and financial regulation. She is Global Investments Advisor for Flourish Ventures, a global fintech focussed fund, and leads investments in innovative fintech start-ups that help advance financial health and inclusion in Asia. She is on the Fintech Advisory Board of New York University and Global Fintech Fest. She is a member of the Board of Directors of IIFL Asset Management Company. She is a guest faculty for “Fintech in Emerging Markets” at the Stern School of Business, New York University.</p> <p>She has three decades of experience in finance as a banker, lender, regulator and an investor that have enriched her with unparalleled domain expertise, unique perspective and empathy for fintech founders. She has held leadership positions with noteworthy names such as Omidyar Network, Fullerton India Credit, Reserve Bank of India and ICICI Bank with a successful track record of building businesses from scratch, introducing new products, and driving growth through innovation. She is a rank-holder chartered accountant and has attended executive programs at Harvard Business School and MIT Sloan School of Management.</p>
4	<b>Disclosure of relationships between directors (in case of appointment of a director).</b>	Mrs. Smita Aggarwal is not related to any Director of the Company.

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