

14th March 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/ Madam,

Subject: Issuance of Non-Convertible Debentures on private placement basis.

With reference to our letter dated 9th March 2022 and pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) at its meeting held today, i.e. Monday, 14th March 2022 has inter alia approved issuance of 100 Rated, Unlisted, Senior, Unsecured, Redeemable, Taxable, Non-convertible Debentures (“Debentures”) each bearing a face value of Rs. 10,00,000/- (Rupees Ten Lakh only) aggregating up to Rs 10,00,00,000/- (Rupees Ten Crores only), for cash, at par, in dematerialised form, on a private placement basis as per the particulars furnished in ‘Annexure A’.


The meeting of the Committee commenced at 04:00 p.m. and concluded at 04:35 p.m.

We request you to take the above on record.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com.

Thanking You,

For UGRO Capital Limited


Aniket Karandikar
Company Secretary

Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 48918686 | **E-mail:** yougrow@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure A

Sr. No.	Particulars	Details
1	Type of securities	Rated, Unlisted, Senior, Unsecured, Redeemable, Taxable, Non-convertible Debentures
2	Type of issue	Private placement basis
3	Size of Issue	Rs 10,00,00,000/-
4	Whether proposed to be listed? If yes, Name of Stock Exchange	No
5	Tenure of instrument	33.5 months
6	Date of allotment	16 th March 2022
7	Date of maturity	31 st December 2024
8	Coupon/interest offered	11.50% p.a.p.m
9	Schedule of Payment of coupon/interest and principal	Coupon payable monthly.
10	Charge/Security, if any, created over the assets	Not applicable
11	Special right/interest/privileges attached to the instrument and changes thereof	<p>Ranking: Each Debenture issued by the Issuer will constitute direct, senior obligations of the Issuer.</p> <p>Each of the Debenture Holders shall inter-se rank pari passu in relation to their rights and benefits in relation to the Debentures, without any preference or privilege.</p>
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	In case of default, there will be an additional int of 5% p.a over and above the coupon rate for the defaulting period.

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13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	At Par
15	any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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