

## PRESS RELEASE

### UGRO CAPITAL ANNOUNCES ₹400 CRORE RIGHTS ISSUE AT ₹162 PER SHARE

#### ***Follows May 20 Board approval of up to ₹400 Crore rights issue alongside ₹915 Crore preferential CCD raise***

**Mumbai, May 31, 2025:** UGRO Capital, India's leading DataTech driven MSME Financing NBFC, today announced that its Securities Allotment & Transfer Committee has approved the final terms of its **Rights Issue**. This decision follows the Board's May 20, 2025, announcement of a ₹915 Crore preferential CCD issuance and a concurrent proposal to offer up to ₹400 Crore on a rights basis to existing public shareholders.

Under the approved terms, UGRO Capital will offer new equity shares totalling up to ₹400 Crore at a price of ₹162 per share. This pro-rata offering ensures that all existing public shareholders have a fair opportunity to maintain their stake and guard against dilution as the Company continues to expand its balance sheet and deepen its DataTech advantage in serving India's underserved MSMEs.

Commitments totalling over ₹250 Crore—including ₹150 Crore from IFU (Investment Fund for Developing Countries, Denmark), and ₹34 Crore from the Promoter, Promoter-group and employees in rights issue, underscore strong institutional and management confidence in UGRO's strategy. The

Rights Issue builds on the Company's recent performance, which saw Assets Under Management grow to ₹12,003 Crore and profit before tax more than double to ₹203 Crore in FY 2024–25, while maintaining a healthy capital adequacy ratio.

**Mr. Shachindra Nath, Founder & Managing Director of UGRO Capital** said, *"At UGRO Capital, we are consistently adding ₹3,000 Crore in AUM year-on-year. Given the strong growth momentum and steady portfolio quality we are witnessing, this capital raise would ensure that our growth trajectory remains unhindered. By offering every shareholder the opportunity to subscribe at ₹162 per share which is in line with the pricing of preferential allotment of CCD we are ensuring that Public Shareholders have the opportunity to participate in the growth journey of the company as well. Our growing AUM and profitability, coupled with a strengthened capital adequacy ratio post this infusion, position UGRO to scale its credit delivery and support the financial needs of small businesses across India."*

InCred Capital is serving as our financial advisor and SNG & Partners as our legal advisor for this Rights Issue as well as our previous equity capital raise.

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| <b>Issue Size</b>                            | Up to ₹400 Crore   |
| <b>Issue Price</b>                           | ₹162 per fully paid Equity share (face value ₹10)  |
| <b>Right Entitlement</b>                     | 50 rights shares for every 189 existing shares held                                      |
| <b>Record Date</b>                           | 5 <sup>th</sup> June, 2025   |
| <b>Issue Period</b>                          | 13 <sup>th</sup> June, 2025 to 20 <sup>th</sup> June, 2025 (extendable by up to 30 days) |
| <b>Equity Shares Outstanding (Pre-Issue)</b> | 9,31,83,594  |

### UGRO CAPITAL LIMITED

**Registered Office Address:** Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

**CIN:** L67120MH1993PLC070739

**Telephone:** +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

### About UGRO Capital Ltd (NSE: UGROCAP | BSE: 511742)

UGRO Capital Limited is a DataTech Lending platform, listed on NSE and BSE, pursuing its mission of “Solving the Unsolved” for the small business credit gap in India, on the back of its formidable distribution reach and its Data-tech approach.

The Company’s prowess in Data Analytics and strong Technology architecture allows for customized sourcing platforms for each sourcing channel. GRO Plus module which has uberized intermediated sourcing, GRO Chain, a supply chain financing platform with automated end-to-end approval and flow of invoices, GRO Xstream platform for co-lending, an upstream and downstream integration with fintechs and liability providers, and GRO X application to deliver embedded financing option to MSMEs.

The credit scoring model GRO Score (3.0) a statistical framework using AI / ML driven statistical model to risk rank customers is revolutionizing the MSME credit by providing on-tap financing like consumer financing in India.

UGRO has executed Co-lending model in India which is prevalent in the West through Co-Lending relationships with total of 17 Banks and NBFCs and built a sizeable off-balance sheet asset of 42% of its AUM through its Co-lending and Co-originating partners and GRO Xstream platform. The Company is backed by marquee institutional investors (raised INR 900+ Cr of equity capital in 2018, INR ~340 Cr in 2023 and INR ~1,265 Cr in 2024) and aims to capture 1% market share over the next three years.

For more information, please visit: <http://www.ugrocapital.com/>

#### Contact Details

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| <b>UGRO Capital</b><br>Ankit Chothani<br>E: <a href="mailto:ankit.chothani@ugrocapital.com">ankit.chothani@ugrocapital.com</a><br>M: +91 9833370569 | <b>Concept PR</b><br>Archana Pradhan<br><a href="mailto:archana.p@conceptpr.com">archana.p@conceptpr.com</a><br>M: +91 9820330505 |
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